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State of South Carolina

COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

Pebble Creek Development, a partnership

Character referred to as Metracon (SEND-S) GREETINGS:
Southern Service Corporation

WHEREAS, the Mortgagor is well and truly indebted unto THE HOMEOWNERS INSURANCE ASSOCIATION D/B/A
GREENVILLE, SOUTH CAROLINA, hereinafter referred to as Mortgagor, in the full and true sum of

Two Hundred Ninety Thousand and no/100 Dollars (\$ 290,000.00)

Dollars as evidenced by Mortgagor's promissory note of even date herewith which note does not contain a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain conditions), and ~~XXXXXX~~ as the rate or rates therein specified ~~XXXXXX~~ to be repaid monthly, commencing on the first day of the month following the first disbursement thereunder, an the principal balance ~~XXXXXXXXXXXXX~~ to be due and payable three (3) days after date, and

WHEREAS said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgagor, or any stipulations contained in this mortgage, the whole amount due thereunder shall at the option of the holder thereof, become immediately due and payable and said holder shall have the right to institute any proceedings upon said note and any collateral given to secure same, for the purpose of collecting said principal due and interest, with costs and expenses for proceedings, and

WHEREAS the Mortgagor may hereafter become indebted to the Mortgagor for such further sums as may be advanced to the Mortgagor's account for the payment of taxes, insurance premiums, expenses, or for any other purpose;

NOW KNOW ALL MEN. That the Mortgagor, in consideration of said Gold and to secure the payment thereof and an further sums which may be advanced by the Mortgagor to the Mortgagor's agent, and also in consideration of the sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagor at and before the sealing of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and delivered and by these presents does grant, bargain, sell and release unto the Mortgagor, its successors and assigns, the following described real estate:

those tracts
All ~~120~~ certain pieces of land with all improvements thereon or hereafter to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, containing 604.2 acres, more or less, plus certain additional acres, less certain lots sold off as shown on plat prepared by Enwright Associates, Engineers, July 4, 1973, entitled Pebble Creek Development, and recorded in the R.M.C. Office for Greenville County in Plat Book 4X, at pages 52, 53 and 54, the metes and bounds of the perimeter of said 604.2 acre tract being as follows:

BEGINNING at a point in the center line of Reid School Road, the extreme north-easterly corner of the tract herein described, and running thence S. 4-17 E. 585.67 feet to an iron pin on the westerly side of Stallings Road; thence S. 38-13 W. 177.77 feet to a point in Stallings Road; thence with Stallings Road, the following courses and distances: S. 48-50 W. 55.93 feet; S. 43-56 W. 175 feet; S. 39-41 W. 100 feet; S. 32-02 W. 250 feet; S. 34-56 W. 350 feet; S. 38-47 W. 159.58 feet; S. 37-34 W. 8.89 feet; S. 37-34 W. 563.89 feet; and S. 37-06 W. 219 feet to the intersection of Stallings Road and Roberts Road, thence with Roberts Road the following courses and distances: S. 14-45 E. 470 feet; S. 12-08 E. 100 feet; S. 9-17 E. 200 feet; S. 5-20 E. 100 feet; S. 1-16 E. 100 feet; S. 2-28 W. 200 feet; and S. 5-23 E. 3.92 feet; thence leaving said Road and running the following courses and distances: S. 55-56 W. 610.92 feet; S. 33-53 E. 291.91 feet; N. 46-58 E. 248.86 feet; S. 7-25 W. 791.04 feet; S. 42-27 E. 908.82 feet; S. 41-33 W. 547.69 feet to a creek; S. 40-49 W. 214.75 feet; S. 40-09 W. 629.82 feet; S. 18-04 W. 1038.53 feet; N. 75-29 W. 278.25 feet; S. 56-39 W. 473.05 feet; S. 80-36 W. 24.7 feet to a point in Mountain Creek Church Road thence with said Road the following courses and distances: S. 8-42 E. 100 feet; S. 38-17 E. 100 feet; S. 51-06 E. 200 feet; S. 43-12 E. 100 feet; S. 31-29 E. 100 feet; S. 22-43 E. 100 feet; S. 10-28 E. 100 feet; and S. 8-22 W. 100 feet; thence leaving said Road and running S. 17-30 W. 1442.38 feet to an iron pin; thence N. 81-49 W. 638.21 feet to an iron pin; thence N. 82-29 W. 1024.08 feet to a concrete monument; thence N. 20-57 E. 884.64 feet to a concrete



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